



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	514,251,054
Reference currency of the fund	USD

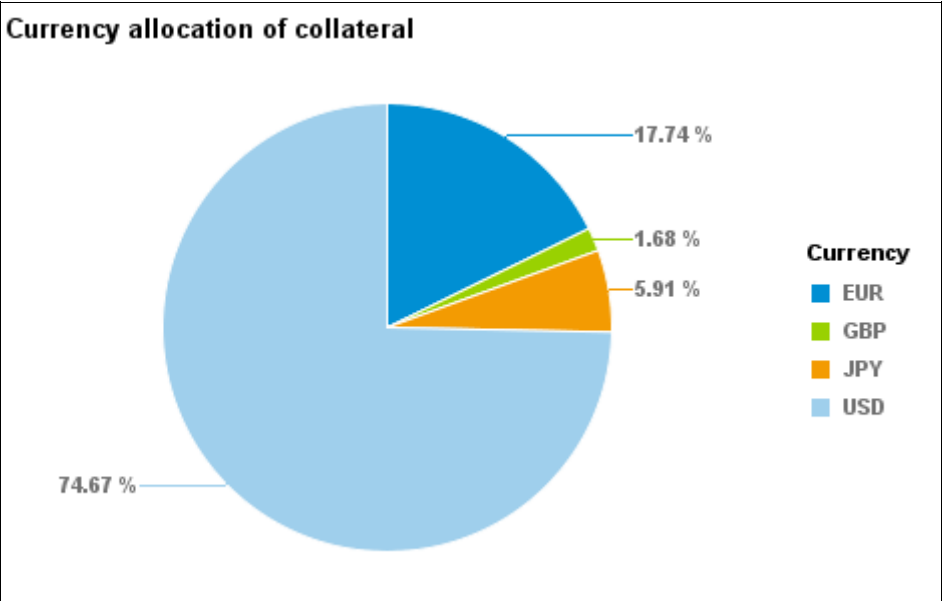
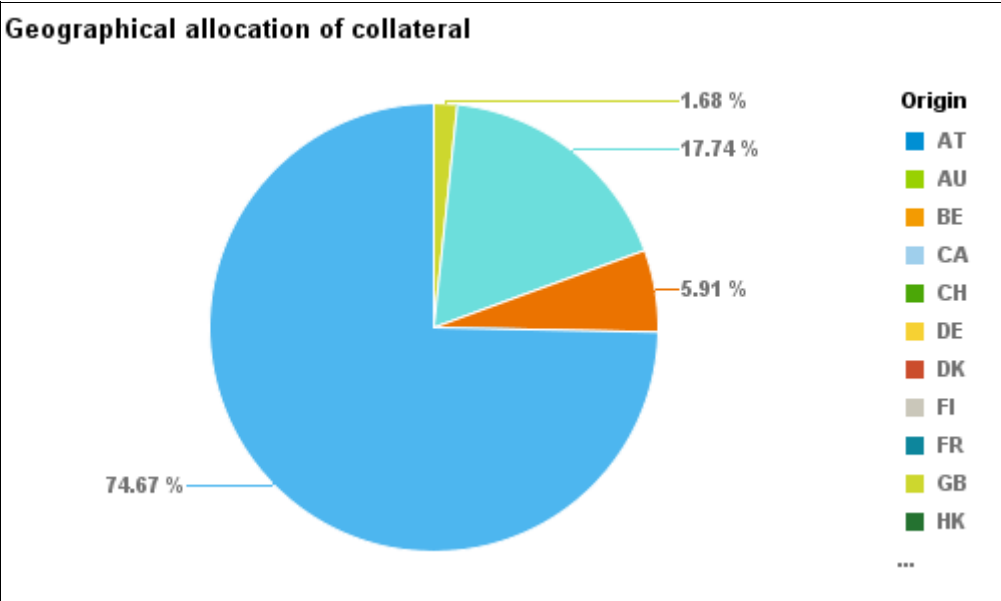
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	128,212,931.56
Current percentage on loan (in % of the fund AuM)	24.93%
Collateral value (cash and securities) in USD (base currency)	153,986,115.78
Collateral value (cash and securities) in % of loan	120%

Securities lending statistics	
12-month average on loan in USD (base currency)	123,727,485.70
12-month average on loan as a % of the fund AuM	21.14%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	223,149.62
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	965,644.42	1,291,731.53	0.84%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	965,700.00	1,291,805.88	0.84%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,291,512.04	1,291,512.04	0.84%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		4,850,831.06	5,463,006.20	3.55%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		4,850,046.12	5,462,122.21	3.55%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		4,850,830.48	5,463,005.55	3.55%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		4,850,823.07	5,462,997.20	3.55%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		4,850,787.27	5,462,956.88	3.55%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	526,530,749.29	3,644,184.75	2.37%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	789,145,199.65	5,461,772.00	3.55%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	7,989,950.04	7,989,950.04	5.19%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	8,352,827.74	8,352,827.74	5.42%
US1258961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	AAA	1,291,818.52	1,291,818.52	0.84%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	764,407.20	764,407.20	0.50%
US23918K1088	DAVITA ODSH DAVITA	COM	US	USD	AAA	88,677.12	88,677.12	0.06%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	1,291,842.04	1,291,842.04	0.84%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	8,352,907.39	8,352,907.39	5.42%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	7,989,873.26	7,989,873.26	5.19%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	8,352,974.06	8,352,974.06	5.42%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	7,989,856.49	7,989,856.49	5.19%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	8,352,776.13	8,352,776.13	5.42%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	8,352,981.64	8,352,981.64	5.42%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	9,281,644.97	9,281,644.97	6.03%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	8,352,900.62	8,352,900.62	5.42%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	5,569,872.68	5,569,872.68	3.62%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	5,327,273.59	5,327,273.59	3.46%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	7,990,010.97	7,990,010.97	5.19%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	7,990,005.97	7,990,005.97	5.19%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	8,421.10	8,421.10	0.01%
						Total:	153,986,115.78	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS BANK PLC (PARENT)	38,905,396.75
3	BNP PARIBAS ARBITRAGE LONDON/PA	33,108,784.56
1	RBC EUROPE LIMITED (PARENT)	48,370,108.19

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	49,728,973.35
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	40,451,083.97
3	BARCLAYS BANK PLC (PARENT)	29,931,289.20
4	HSBC BANK PLC (PARENT)	11,917,818.69
5	NOMURA INTERNATIONAL PLC (PARENT)	169,770.60